






## MISCELLANEOUS :: CORPORATE UPDATES

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|  |                         |
|--|-------------------------|
| <b>Name of Announcer *</b>                         | CHASEN HOLDINGS LIMITED |
| <b>Company Registration No.</b>                    | 199906814G              |
| <b>Announcement submitted on behalf of</b>         | CHASEN HOLDINGS LIMITED |
| <b>Announcement is submitted with respect to *</b> | CHASEN HOLDINGS LIMITED |
| <b>Announcement is submitted by *</b>              | CHEW KOK LIANG          |
| <b>Designation *</b>                               | COMPANY SECRETARY       |
| <b>Date &amp; Time of Broadcast</b>                | 24-Nov-2011 18:24:58    |
| <b>Announcement No.</b>                            | 00081                   |

## &gt;&gt; ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

|                             |   |
|-----------------------------|---|
| <b>Announcement Title *</b> | CORPORATE UPDATES   |
| <b>Description</b>          | Please see attached.  |
| <b>Attachments</b>          |  <a href="#">Chasen Annct Corporate Updates.pdf</a><br>Total size =37K<br>(2048K size limit recommended) |



**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

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**CORPORATE UPDATES**

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Chasen Holdings Limited (the "Company" or the "Group") has received many enquiries from the investment community both directly and through its Investor Relations advisors regarding the volatility of its share price the past few days. In the practice of good corporate governance in investor relations, the Board of Directors of the Company (the "Board") would like to reiterate that the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading of the past few days. This is consistent with the response to the Exchange's queries as announced on 21<sup>st</sup> November 2011.

The Board will like to reassure the investment community in the following aspects:

**Business fundamentals**

The Group's fundamentals remain sound and operations continue to be healthy. The Group has announced its financial results for three/six months ended 30 September 2011 ("Q2 FY2012" / "1H FY2012") results on 10<sup>th</sup> November 2011. The Group maintained its profitability for both Q2 FY2012 and 1H FY2012. Notably, both the Group's revenue and net profit attributable to shareholders has hit almost 70% of that achieved in the full FY2011.

The Group has also announced on 14<sup>th</sup> November 2011 that its engineering subsidiaries have successfully clinched S\$4.89 million worth of new contracts. This is a testament to the Group's capabilities and management's determination in building up track records across specializations.

The Group remains firmly dedicated to ensure smooth execution and timely delivery of its projects and is working on securing new contracts. We reiterate our commentary in the 1H FY2012 results announcement that "Barring unforeseen circumstances, the Group expects to be profitable for the rest of the financial year".

**Share Buyback Mandate**

The Board wishes to inform shareholders that the Group will be seeking shareholders' approval for a new Share Buyback Mandate ("Mandate") at an EGM to be convened next month to replace its mandate that expired on 31 July 2011. One of the objectives of the Mandate is to support the Company's share price. Official notice on the proposed EGM is being finalized and would be announced and dispatched to shareholders in due course.

By Order of the Board

Low Weng Fatt  
Managing Director  
24 November 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin  
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